



CANYON LAKE PROPERTY OWNER'S ASSOCIATION

FINANCIAL STATEMENT

For Month Ending November 30, 2024

CANYON LAKE PROPERTY OWNER'S ASSOCIATION
FOR MONTH ENDING
November 30, 2024

	<u>00 OPERATING</u>	<u>02 REPAIR</u>	<u>03 ROAD</u>	<u>05 CIP</u>	<u>TOTAL</u>
ASSETS					
CASH & CASH EQUIVALENTS	4,052,731	64,758	29,218	127,009	4,273,716
INVESTMENTS - Net of Unrealized Gain	1,353,091	6,553,188	5,805,830	869,715	14,581,824
ASSESSMENTS AND FINES RECEIVABLE, net	116,337	0	0	0	116,337
INVENTORY	99,803	0	0	0	99,803
DUE TO/ FROM OTHER FUNDS	-438,603	1,923,195	-1,109,977	-374,614	0
INTEREST RECEIVABLE	6,823	30,994	27,010	3,901	68,727
CAPITAL ASSETS, net of Deprec	13,851,126	0	0	0	13,851,126
PREPAID EXPENSES	769,127	0	0	0	769,127
OTHER ASSETS	165,087	0	417,377	0	582,465
Total Assets	<u>19,975,523</u>	<u>8,572,134</u>	<u>5,169,459</u>	<u>626,009</u>	<u>34,343,125</u>
LIABILITIES					
ACCOUNTS PAYABLE	757,960	0	0	0	757,960
ACCRUED PAYROLL LIABILITIES	546,500	0	0	0	546,500
PREPAID ASSESSMENTS/DEFERRED	1,122,334	0	0	0	1,122,334
OTHER ACCRUED LIABILITIES	250,165	0	0	0	250,165
REFUNDABLE MEMBER DEPOSITS	582,695	0	0	0	582,695
SALES TAX PAYABLE.	86,096	0	0	0	86,096
NOTES PAYABLE	0	0	0	0	0
Total Liabilities	<u>3,345,751</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>3,345,751</u>
Beginning Fund Equity	17,849,594	7,360,468	7,038,325	496,730	32,745,117
Fixed Assets Capitalization	0	0	0	0	0
Unrealized Gain/Loss	20,338	-136,412	-43,423	-30,881	-190,377
Net Change during	<u>-1,240,160</u>	<u>1,348,078</u>	<u>-1,825,443</u>	<u>160,161</u>	<u>(1,564,189)</u>
Total Fund Balances	<u>16,629,772</u>	<u>8,572,134</u>	<u>5,169,459</u>	<u>626,010</u>	<u>30,997,374</u>
Total liabilities and members' equity	<u>19,975,523</u>	<u>8,572,134</u>	<u>5,169,459</u>	<u>626,010</u>	<u>34,343,125</u>

**Consolidated Profit & Loss Budget Performance
For Month Ending 11/30/24**

	<u>Current Month</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>Year To Date</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Member Assessments	1,608,000	1,608,110	(110)	11,256,000	11,256,769	(769)	19,297,318
Net Fund Investment Activity	(421)	0	3,635	164,290	0	192,929	0
Operating Income							
ADMINISTRATIVE FEES	91,222	71,724	19,497	638,805	505,989	132,816	879,758
ARCHITECTURAL FEES	8,098	12,578	(4,480)	77,632	88,046	(10,415)	157,268
INTEREST INCOME	4,625	10,500	(5,875)	54,592	72,284	(17,692)	124,783
SALES & USER FEES	573,409	667,088	(93,679)	4,701,650	4,606,919	94,731	7,678,019
OTHER INCOME	82,346	105,803	(23,457)	449,352	652,295	(202,943)	1,115,312
Total Income	<u>759,700</u>	<u>867,693</u>	<u>(107,993)</u>	<u>5,922,031</u>	<u>5,925,534</u>	<u>(3,503)</u>	<u>9,955,140</u>
Direct Costs							
COST OF SALES	107,980	135,097	27,117	1,030,397	875,830	(154,567)	1,504,217
Total DIRECT COSTS	<u>107,980</u>	<u>135,097</u>	<u>27,117</u>	<u>1,030,397</u>	<u>875,830</u>	<u>(154,567)</u>	<u>1,504,217</u>
Gross Profit	<u>651,721</u>	<u>732,596</u>	<u>(80,875)</u>	<u>4,891,634</u>	<u>5,049,704</u>	<u>(158,069)</u>	<u>8,450,924</u>
Expense							
SALARIES & RELATED EXPENSES	693,082	735,968	42,886	5,327,642	5,290,007	(37,635)	9,059,069
OUTSIDE SERVICES	320,719	358,139	37,420	2,418,870	2,539,722	120,852	4,257,655
LAKE LEASE	150,030	150,687	657	1,033,868	1,035,837	1,969	1,789,273
UTILITIES	145,602	170,208	24,606	1,393,741	1,225,641	(168,100)	1,753,516
REPAIRS & MAINTENANCE	147,262	163,695	16,433	1,223,574	1,186,461	(37,113)	2,006,769
SUPPLIES	46,375	61,367	14,992	514,789	592,983	78,194	912,880
GENERAL AND ADMINISTRATIVE	46,438	55,447	9,009	688,893	565,229	(123,664)	887,130
RENTAL EQUIPMENT	3,510	400	(3,110)	10,364	7,083	(3,281)	9,770
PROPERTY TAX	0	0	0	23,514	40,500	16,986	40,500
EVENTS	33,011	30,750	(2,261)	254,441	253,379	(1,062)	426,729
INCOME TAX	0	0	0	0	0	0	65,000
INSURANCE	139,222	69,253	(69,969)	567,214	459,587	(107,627)	805,851
LEGAL FEES	30,903	39,760	8,857	223,700	265,300	41,600	464,100
UNCOLLECTIBLE ASSESSMENTS	25,000	25,000	0	175,000	175,000	0	300,000
Total Expense	<u>1,781,154</u>	<u>1,860,674</u>	<u>79,520</u>	<u>13,855,610</u>	<u>13,636,729</u>	<u>(218,881)</u>	<u>22,778,242</u>
Net Operating Subsidy	<u>(1,129,433)</u>	<u>(1,128,080)</u>	<u>(1,354)</u>	<u>(8,963,976)</u>	<u>(8,587,026)</u>	<u>(376,950)</u>	<u>(14,327,318)</u>
Reserve Fund Expense							
Major Repairs and Replacements Expenses	144,693	230,833	86,140	385,668	1,615,833	1,230,166	2,770,000
Road Repairs and Improvement Expenses	28,911	141,667	112,756	2,885,055	991,667	(1,893,388)	1,700,000
Capital Improvement Expenses	6,956	41,667	34,710	142,846	291,667	148,821	500,000
Total Reserve Fund Expenses	<u>180,560</u>	<u>414,167</u>	<u>233,607</u>	<u>3,413,568</u>	<u>2,899,167</u>	<u>(514,402)</u>	<u>4,970,000</u>
Excess (deficiency) of revenues over expenses before depreciation	<u>297,586</u>	<u>65,864</u>	<u>(231,436)</u>	<u>(957,254)</u>	<u>(229,424)</u>	<u>329,612</u>	<u>0</u>
Gain/Loss on Sale of Asset	0	0	0	(2,327)	0	2,327	0
Depreciation Expense	96,498	0	96,498	675,487	0	675,487	0
Excess (deficiency) of revenues over expenses	<u>201,088</u>	<u>65,864</u>	<u>(327,934)</u>	<u>(1,635,068)</u>	<u>(229,424)</u>	<u>(343,548)</u>	<u>0</u>
Other Comprehensive Income							
Unrealized Gain (Loss) on Investments	882	0	882	70,879	0	70,879	0
Total Comprehensive Income	<u>201,970</u>	<u>65,864</u>	<u>(327,052)</u>	<u>(1,564,189)</u>	<u>(229,424)</u>	<u>(272,669)</u>	<u>0</u>

11 - Accounting Profit & Loss Budget Performance
For Month ending 11/30/24

	<u>11/30/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 11/30/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
ADMINISTRATIVE FEES	84,962	64,990	19,971	559,019	430,001	129,018	754,955
INTEREST INCOME	4,625	10,500	(5,875)	54,592	72,284	(17,692)	124,783
OTHER INCOME	2,532	18,333	(15,801)	9,113	128,333	(119,220)	220,000
Total Income	<u>92,119</u>	<u>93,824</u>	<u>(1,705)</u>	<u>622,724</u>	<u>630,619</u>	<u>(7,895)</u>	<u>1,099,738</u>
Expense							
SALARIES & RELATED EXPENSES	55,203	58,221	3,018	398,973	407,675	8,701	702,004
OUTSIDE SERVICES	13,772	14,300	528	134,573	119,600	(14,973)	191,100
UTILITIES	41	115	74	287	387	100	962
SUPPLIES	431	2,350	1,919	12,444	12,562	118	24,312
GENERAL AND ADMINISTRATIVE	11,492	12,200	708	272,844	206,703	(66,141)	249,231
LEGAL FEES	1,630	8,660	7,030	1,765	47,600	45,835	90,900
Total Expense	<u>82,569</u>	<u>95,846</u>	<u>13,277</u>	<u>820,887</u>	<u>794,527</u>	<u>(26,360)</u>	<u>1,258,509</u>
Net Subsidy	9,550	(2,024)	(11,573)	(198,163)	(163,908)	(34,255)	(158,771)

12 - Corporate Profit & Loss Budget Performance
For Month Ending 11/30/24

	<u>11/30/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 11/30/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	2,918	2,575	343	19,800	18,025	1,775	30,900
Total Income	<u>2,918</u>	<u>2,575</u>	<u>343</u>	<u>19,800</u>	<u>18,025</u>	<u>1,775</u>	<u>30,900</u>
Expense							
SALARIES & RELATED EXPENSES	85,718	110,580	24,863	705,793	783,345	77,552	1,356,241
OUTSIDE SERVICES	4,064	13,000	8,936	69,965	100,000	30,035	173,000
UTILITIES	7,850	8,275	425	63,905	62,125	(1,780)	103,500
REPAIRS & MAINTENANCE	1,879	1,150	(729)	8,979	8,050	(929)	13,800
SUPPLIES	2,372	3,700	1,328	32,480	31,000	(1,480)	59,600
GENERAL AND ADMINISTRATIVE	16,703	11,850	(4,853)	100,005	99,926	(79)	216,425
PROPERTY TAX	0	0	0	23,514	40,500	16,986	40,500
INCOME TAX	0	0	0	0	0	0	65,000
INSURANCE	139,222	69,253	(69,969)	567,214	459,587	(107,627)	805,851
LEGAL FEES	26,989	30,000	3,011	179,019	210,000	30,981	360,000
RENTAL EQUIPMENT	0	0	0	0	0	0	0
UNCOLLECTIBLE ASSESSMENTS	25,000	25,000	0	175,000	175,000	0	300,000
Total Expense	<u>309,796</u>	<u>272,808</u>	<u>(36,988)</u>	<u>1,925,873</u>	<u>1,969,533</u>	<u>43,660</u>	<u>3,493,917</u>
Net Subsidy	<u>(306,878)</u>	<u>(270,233)</u>	<u>(36,645)</u>	<u>(1,906,073)</u>	<u>(1,951,508)</u>	<u>45,435</u>	<u>(3,463,017)</u>

**13 - Lake Profit & Loss Budget Performance
For Month Ending 11/30/24**

	<u>11/30/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 11/30/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	1,650	4,050	(2,400)	27,350	32,450	(5,100)	52,250
SALES & USER FEES	61,958	67,806	(5,848)	404,142	474,646	(70,504)	813,676
Total Income	<u>63,608</u>	<u>71,856</u>	<u>(8,248)</u>	<u>431,492</u>	<u>507,096</u>	<u>(75,604)</u>	<u>865,926</u>
Expense							
SALARIES & RELATED EXPENSES	24,644	26,464	1,820	199,553	202,792	3,239	345,007
OUTSIDE SERVICES	0	1,500	1,500	6,011	16,000	9,989	16,300
LAKE LEASE	150,030	150,687	657	1,033,868	1,035,837	1,969	1,789,273
REPAIRS & MAINTENANCE	461	1,475	1,014	13,758	10,325	(3,433)	18,500
SUPPLIES	1,974	1,900	(74)	23,736	23,850	114	33,425
GENERAL AND ADMINISTRATIVE	46	0	(46)	148	66	(82)	66
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>177,156</u>	<u>182,026</u>	<u>4,870</u>	<u>1,277,073</u>	<u>1,288,870</u>	<u>11,797</u>	<u>2,202,571</u>
Net Subsidy	<u>(113,548)</u>	<u>(110,170)</u>	<u>(3,378)</u>	<u>(845,581)</u>	<u>(781,774)</u>	<u>(63,807)</u>	<u>(1,336,645)</u>

19 - Senior Center Profit & Loss Budget Performance
For Month Ending 11/30/24

	<u>11/30/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 11/30/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Expense							
OUTSIDE SERVICES	328	574	246	2,651	4,018	1,367	6,888
UTILITIES	492	935	443	4,128	5,195	1,067	8,970
REPAIRS & MAINTENANCE	176	330	154	2,764	2,310	(454)	3,960
SUPPLIES	38	285	247	1,166	2,595	1,429	4,020
RENTAL EQUIPMENT	0	200	200	0	200	200	200
EVENTS	0	0	0	0	0	0	0
Total Expense	<u>1,033</u>	<u>2,324</u>	<u>1,291</u>	<u>10,709</u>	<u>14,318</u>	<u>3,609</u>	<u>24,038</u>
Net Subsidy	(1,033)	(2,324)	1,291	(10,709)	(14,318)	3,609	(24,038)

**20 - Operations Profit & Loss Budget Performance
For Month Ending 11/30/24**

	<u>11/30/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 11/30/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	2,708	250	2,458	5,582	1,750	3,832	3,000
Total Income	<u>2,708</u>	<u>250</u>	<u>2,458</u>	<u>5,582</u>	<u>1,750</u>	<u>3,832</u>	<u>3,000</u>
Expense							
SALARIES & RELATED EXPENSES	175,509	182,988	7,479	1,242,196	1,304,824	62,628	2,255,690
OUTSIDE SERVICES	11,456	12,407	951	85,130	84,301	(829)	143,460
UTILITIES	2,966	2,577	(389)	26,009	20,089	(5,920)	30,104
REPAIRS & MAINTENANCE	7,778	5,250	(2,528)	30,899	39,459	8,560	66,559
SUPPLIES	12,701	9,880	(2,821)	61,472	70,431	8,959	119,832
GENERAL AND ADMINISTRATIVE	36	4,300	4,264	27,691	39,075	11,384	64,519
EVENTS	0	0	0	0	0	0	0
Total Expense	<u>210,447</u>	<u>217,402</u>	<u>6,955</u>	<u>1,473,399</u>	<u>1,558,179</u>	<u>84,780</u>	<u>2,680,163</u>
Net Subsidy	(207,740)	(217,152)	9,412	(1,467,817)	(1,556,429)	88,612	(2,677,163)

22 - Common Areas Profit & Loss Budget Performance
For Month Ending 11/30/24

	<u>11/30/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 11/30/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
SALES & USER FEES	165	920	(755)	7,420	7,265	155	12,524
Total Income	<u>165</u>	<u>920</u>	<u>(755)</u>	<u>7,420</u>	<u>7,265</u>	<u>155</u>	<u>12,524</u>
Expense							
OUTSIDE SERVICES	7,426	6,000	(1,426)	47,377	50,200	2,823	80,200
UTILITIES	29,029	26,500	(2,529)	267,593	234,050	(33,543)	330,550
REPAIRS & MAINTENANCE	33,277	42,350	9,073	331,997	331,185	(812)	543,933
SUPPLIES	2,578	3,800	1,222	22,972	24,964	1,992	44,564
GENERAL AND ADMISTRATIVE	0	0	0	29	37	8	37
Total Expense	<u>72,311</u>	<u>78,650</u>	<u>6,339</u>	<u>669,968</u>	<u>640,436</u>	<u>(29,532)</u>	<u>999,284</u>
Net Subsidy	<u>(72,146)</u>	<u>(77,730)</u>	<u>5,584</u>	<u>(662,548)</u>	<u>(633,171)</u>	<u>(29,377)</u>	<u>(986,760)</u>

23 - Gault Field Profit & Loss Budget Performance
For Month Ending 11/30/24

	<u>11/30/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 11/30/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
SALES & USER FEES	0	0	0	2,065	0	2,065	0
Total Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,065</u>	<u>0</u>	<u>2,065</u>	<u>0</u>
Expense							
OUTSIDE SERVICES	0	0	0	24	10	(14)	10
UTILITIES	8,328	10,500	2,172	71,865	83,330	11,465	116,530
REPAIRS & MAINTENANCE	52	775	723	4,503	3,434	(1,069)	8,779
SUPPLIES	8,730	0	(8,730)	8,953	1,065	(7,888)	10,030
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>17,110</u>	<u>11,275</u>	<u>(5,835)</u>	<u>85,344</u>	<u>87,839</u>	<u>2,495</u>	<u>135,349</u>
Net Subsidy	(17,110)	(11,275)	(5,835)	(83,279)	(87,839)	4,560	(135,349)

24 - Tennis Courts Profit & Loss Budget Performance
For Month Ending 11/30/24

	<u>11/30/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 11/30/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
SALES & USER FEES	0	0	0	0	0	0	0
Total Income	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Expense							
OUTSIDE SERVICES	5,000	2,500	(2,500)	17,500	17,500	0	30,000
UTILITIES	1,560	1,650	90	12,715	11,675	(1,040)	19,575
REPAIRS & MAINTENANCE	508	525	17	3,742	1,875	(1,867)	3,000
SUPPLIES	6	50	44	194	550	356	675
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>7,074</u>	<u>4,725</u>	<u>(2,349)</u>	<u>34,151</u>	<u>31,600</u>	<u>(2,551)</u>	<u>53,250</u>
Net Subsidy	(7,074)	(4,725)	(2,349)	(34,151)	(31,600)	(2,551)	(53,250)

30 - Member Services Profit & Loss Budget Performance
For Month Ending 11/30/24

	<u>11/30/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 11/30/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
ADMINISTRATIVE FEES	6,260	6,734	(474)	68,735	69,188	(453)	118,003
OTHER INCOME	0	0	0	130	300	(170)	300
SALES & USER FEES	11,392	14,131	(2,739)	75,422	87,784	(12,363)	162,657
Total Income	<u>17,652</u>	<u>20,865</u>	<u>(3,213)</u>	<u>144,287</u>	<u>157,272</u>	<u>(12,986)</u>	<u>280,960</u>
Expense							
SALARIES & RELATED EXPENSES	27,654	23,350	(4,304)	197,452	190,508	(6,944)	331,739
OUTSIDE SERVICES	1,556	1,850	294	20,298	19,950	(348)	40,750
UTILITIES	41	80	39	287	560	273	960
REAPIR & MAINT	0	0	0	0	0	0	0
SUPPLIES	1,886	9,269	7,383	28,599	69,739	41,140	119,241
GENERAL AND ADMINISTRATIVE	150	610	460	931	3,570	2,639	5,520
EVENTS	0	0	0	200	200	0	200
Total Expense	<u>31,287</u>	<u>35,159</u>	<u>3,872</u>	<u>247,767</u>	<u>284,527</u>	<u>36,760</u>	<u>498,409</u>
Net Subsidy	(13,635)	(14,294)	659	(103,480)	(127,255)	23,775	(217,449)

31 - Planning/Compliance Profit & Loss Budget Performance
For Month Ending 11/30/24

	<u>11/30/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 11/30/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
ADMINISTRATIVE FEES	0	0	0	11,052	6,800	4,252	6,800
ARCHITECTURAL FEES	8,098	12,578	(4,480)	77,632	88,046	(10,415)	157,268
OTHER INCOME	36,570	41,550	(4,980)	265,520	275,000	(9,480)	462,750
Total Income	<u>44,668</u>	<u>54,128</u>	<u>(9,460)</u>	<u>354,203</u>	<u>369,846</u>	<u>(15,643)</u>	<u>626,818</u>
Expense							
SALARIES & RELATED EXPENSES	46,138	46,599	461	312,894	333,005	20,111	571,446
OUTSIDE SERVICES	0	0	0	49	268	219	1,892
UTILITIES	206	200	(6)	1,443	1,400	(43)	2,400
REPAIRS & MAINTENANCE	88	0	(88)	2,527	1,000	(1,527)	2,000
SUPPLIES	1,520	2,070	550	11,583	14,369	2,787	25,319
GENERAL AND ADMINISTRATIVE	801	1,125	324	13,736	14,190	454	20,000
LEGAL FEES	2,284	1,100	(1,184)	42,916	7,700	(35,216)	13,200
Total Expense	<u>51,037</u>	<u>51,094</u>	<u>57</u>	<u>385,147</u>	<u>371,932</u>	<u>(13,215)</u>	<u>636,257</u>
Net Subsidy	<u>(6,369)</u>	<u>3,034</u>	<u>(9,403)</u>	<u>(30,944)</u>	<u>(2,086)</u>	<u>(28,858)</u>	<u>(9,439)</u>

40 - Community Patrol Profit & Loss Budget Performance
For Month Ending 11/30/24

	<u>11/30/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 11/30/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	8,480	16,000	(7,520)	63,430	112,000	(48,570)	192,000
Total Income	<u>8,480</u>	<u>16,000</u>	<u>(7,520)</u>	<u>63,430</u>	<u>112,000</u>	<u>(48,570)</u>	<u>192,000</u>
Expense							
SALARIES & RELATED EXPENSES	8,442	9,545	1,103	55,697	68,051	12,354	116,540
OUTSIDE SERVICES	219,553	251,489	31,936	1,626,049	1,761,623	135,574	2,961,448
UTILITIES	1,813	1,400	(413)	12,495	9,800	(2,695)	16,800
REPAIRS & MAINTENANCE	1,193	1,640	447	4,927	11,680	6,753	19,880
SUPPLIES	247	1,100	853	9,713	7,700	(2,013)	13,200
GENERAL AND ADMINISTRATIVE	237	140	(97)	1,192	1,062	(130)	2,022
RENTAL EQUIPMENT	0	0	0	0	0	0	0
TAXES	0	0	0	0	0	0	0
Total Expense	<u>231,485</u>	<u>265,314</u>	<u>33,829</u>	<u>1,710,073</u>	<u>1,859,916</u>	<u>149,843</u>	<u>3,129,890</u>
Net Subsidy	<u>(223,006)</u>	<u>(249,314)</u>	<u>26,308</u>	<u>(1,646,643)</u>	<u>(1,747,916)</u>	<u>101,273</u>	<u>(2,937,890)</u>

**50 - Recreation Profit & Loss Budget Performance
For Month Ending 11/30/24**

	<u>11/30/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 11/30/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	1,800	2,000	(200)	9,321	14,000	(4,679)	24,000
SALES & USER FEES	0	0	0	9,500	3,000	6,500	3,500
Total Income	<u>1,800</u>	<u>2,000</u>	<u>(200)</u>	<u>18,821</u>	<u>17,000</u>	<u>1,821</u>	<u>27,500</u>
Expense							
SALARIES & RELATED EXPENSES	23,649	25,910	2,261	174,001	185,214	11,213	321,274
OUTSIDE SERVICES	1,514	7,400	5,886	17,177	27,230	10,054	39,855
UTILITIES	189	220	31	1,190	1,540	350	2,640
SUPPLIES	59	1,104	1,045	6,851	15,624	8,773	25,341
GENERAL AND ADMINISTRATIVE	882	4,170	3,288	18,472	26,556	8,084	49,707
EVENTS	2,447	8,000	5,553	168,708	166,065	(2,643)	267,065
Total Expense	<u>28,740</u>	<u>46,804</u>	<u>18,064</u>	<u>386,399</u>	<u>422,229</u>	<u>35,830</u>	<u>705,881</u>
Net Subsidy	<u>(26,940)</u>	<u>(44,804)</u>	<u>17,864</u>	<u>(367,578)</u>	<u>(405,229)</u>	<u>37,651</u>	<u>(678,381)</u>

52 - Equestrian Center Profit & Loss Budget Performance
For Month Ending 11/30/24

	<u>11/30/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 11/30/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	0	600	(600)	2,995	4,200	(1,205)	7,200
SALES & USER FEES	28,073	27,627	446	193,855	192,889	966	331,628
Total Income	<u>28,073</u>	<u>28,227</u>	<u>(154)</u>	<u>196,851</u>	<u>197,089</u>	<u>(238)</u>	<u>338,828</u>
Cost of Goods Sold							
HAY/FEED EXPENSE.	24	9,650	9,626	75,978	67,550	(8,428)	115,800
Total COGS	<u>24</u>	<u>9,650</u>	<u>9,626</u>	<u>75,978</u>	<u>67,550</u>	<u>(8,428)</u>	<u>115,800</u>
Gross Profit	28,049	18,577	9,472	120,873	129,539	(8,666)	223,028
Expense							
SALARIES & RELATED EXPENSES	16,594	17,117	523	115,155	122,409	7,254	212,134
OUTSIDE SERVICES	4,228	3,180	(1,048)	36,551	22,437	(14,114)	38,337
UTILITIES	3,281	3,340	59	28,883	26,180	(2,703)	39,780
REPAIRS & MAINTENANCE	1,338	1,305	(33)	18,590	11,335	(7,255)	18,810
SUPPLIES	249	994	745	6,190	7,828	1,638	13,798
GENERAL AND ADMINISTRATIVE	0	0	0	0	94	94	94
RENTAL EQUIPMENT	0	0	0	771	4,645	3,874	7,570
Total Expense	<u>25,691</u>	<u>25,936</u>	<u>245</u>	<u>206,140</u>	<u>194,928</u>	<u>(11,212)</u>	<u>330,522</u>
Net Subsidy	2,358	(7,359)	9,717	(85,267)	(65,389)	(19,878)	(107,494)

53 - Campground Profit & Loss Budget Performance
For Month Ending 11/30/24

	<u>11/30/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 11/30/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	162	195	(33)	1,458	1,881	(423)	2,956
SALES & USER FEES	31,923	35,814	(3,891)	363,028	429,825	(66,797)	596,793
Total Income	<u>32,085</u>	<u>36,009</u>	<u>(3,924)</u>	<u>364,485</u>	<u>431,706</u>	<u>(67,221)</u>	<u>599,749</u>
Cost of Goods Sold							
COST OF SALES - ICE.	0	0	0	3,297	5,434	2,137	5,634
COST OF SALES - GASOLINE.	3,119	3,606	487	73,028	89,945	16,917	104,817
COST OF SALES - FISH BAIT	0	0	0	0	0	0	0
Total COGS	<u>3,119</u>	<u>3,606</u>	<u>487</u>	<u>76,325</u>	<u>95,379</u>	<u>19,054</u>	<u>110,451</u>
Gross Profit	<u>28,967</u>	<u>32,403</u>	<u>(3,436)</u>	<u>288,160</u>	<u>336,327</u>	<u>(48,167)</u>	<u>489,298</u>
Expense							
SALARIES & RELATED EXPENSES	9,122	9,547	425	64,985	68,350	3,365	117,941
OUTSIDE SERVICES	2,174	2,250	76	17,823	16,900	(923)	27,100
UTILITIES	8,594	5,420	(3,174)	86,180	74,797	(11,383)	100,319
REPAIRS & MAINTENANCE	657	1,450	793	13,107	17,389	4,282	24,329
SUPPLIES	1,050	895	(155)	6,567	5,915	(652)	9,945
GENERAL AND ADMINISTRATIVE	2,143	2,302	159	15,022	13,724	(1,298)	22,132
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>23,741</u>	<u>21,864</u>	<u>(1,877)</u>	<u>203,684</u>	<u>197,075</u>	<u>(6,609)</u>	<u>301,766</u>
Net Subsidy	<u>5,226</u>	<u>10,539</u>	<u>(5,313)</u>	<u>84,477</u>	<u>139,252</u>	<u>(54,775)</u>	<u>187,532</u>

**54 - Pool Profit & Loss Budget Performance
For Month Ending 11/30/24**

	<u>11/30/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 11/30/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	0	100	(100)	139	3,300	(3,161)	4,100
SALES & USER FEES	455	100	355	38,750	30,865	7,885	37,865
Total Income	<u>455</u>	<u>200</u>	<u>255</u>	<u>38,889</u>	<u>34,165</u>	<u>4,724</u>	<u>41,965</u>
Cost of Goods Sold							
COST OF SALES - FOOD	0	0	0	4,431	3,360	(1,071)	4,920
Total COGS	<u>0</u>	<u>0</u>	<u>0</u>	<u>4,431</u>	<u>3,360</u>	<u>(1,071)</u>	<u>4,920</u>
Gross Profit	455	200	255	34,458	30,805	3,653	37,045
Expense							
SALARIES & RELATED EXPENSES	10,401	19,368	8,967	134,105	170,294	36,189	236,457
OUTSIDE SERVICES	49	55	6	8,168	740	(7,428)	1,015
UTILITIES	8,389	7,380	(1,009)	41,208	47,160	5,952	85,060
REPAIRS & MAINTENANCE	532	1,295	763	5,345	9,265	3,920	15,740
SUPPLIES	2,219	5,970	3,751	33,029	45,510	12,481	77,200
GENERAL AND ADMINISTRATIVE	29	20	(9)	1,538	2,820	1,282	6,850
Total Expense	<u>21,618</u>	<u>34,088</u>	<u>12,470</u>	<u>223,394</u>	<u>275,789</u>	<u>52,395</u>	<u>422,322</u>
Net Subsidy	(21,163)	(33,888)	12,725	(188,936)	(244,984)	56,048	(385,277)

**60 - Golf Profit & Loss Budget Performance
For Month Ending 11/30/24**

	<u>11/30/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 11/30/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
01-00TH · OTHER INCOME	0	0	0	0	0	0	0
01-0SAL · SALES & USER FEES							
60-4380 · ANNUAL GOLF	42,902	39,180	3,722	293,993	288,200	5,793	491,651
60-4390 · 20 ANYTIME ROUNDS	0	0	0	0	0	0	0
60-4400 · ANNUAL GOLF - OUTSIDE	15,972	16,500	(528)	71,011	96,550	(25,539)	171,550
60-4600 · PRIVATE CART - DAILY	0	0	0	0	0	0	0
60-4460 · GREENS FEES - PRIME	43,425	44,900	(1,475)	360,139	352,870	7,269	580,870
60-4470 · GREENS FEES - TWILIGHT	17,940	19,520	(1,580)	89,743	102,020	(12,277)	175,960
60-4480 · GREENS FEES - SUPER TWILIGHT	6,584	6,290	294	65,479	63,690	1,789	100,800
60-4490 · DAILY GREEN FEES - OUTSIDE P4P	1,759	2,150	(391)	8,992	12,120	(3,128)	20,650
60-4500 · JUNIOR GREENS FEES	120	1,024	(904)	4,210	4,975	(765)	6,700
60-4510 · TOURNAMENTS/RECIPROCAL PLAY	0	0	0	0	0	0	0
60-4520 · GOLF CART TRAIL FEE	0	0	0	0	0	0	0
60-4530 · ANY PLAY < 9 HOLES	0	0	0	0	0	0	0
60-4800 · OUTSIDE TOURNAMENTS	0	0	0	0	0	0	0
60-4810 · OUTSIDE PAY FOR PLAY (\$20)	0	0	0	0	0	0	0
60-4900 · PRORATED ANNUAL GOLF DISCOUNT	0	0	0	0	0	0	0
60-4950 · DISCOUNTS	0	0	0	0	0	0	0
Total SALES & USER FEES	<u>128,701</u>	<u>129,564</u>	<u>(863)</u>	<u>893,567</u>	<u>920,425</u>	<u>(26,858)</u>	<u>1,548,181</u>
Total Income	128,701	129,564	(863)	893,567	920,425	(26,858)	1,548,181
Expense							
SALARIES & RELATED EXPENSES	0	0	0	0	0	0	0
OUTSIDE SERVICES	29,266	27,384	(1,882)	195,504	189,910	(5,594)	325,894
UTILITIES	49,326	79,856	30,530	578,153	492,550	(85,603)	631,764
REPAIRS & MAINTENANCE	95,264	99,550	4,286	745,896	692,954	(52,942)	1,189,554
SUPPLIES	52	150	98	97,073	123,919	26,846	124,670
GENERAL AND ADMINISTRATIVE	4,683	3,258	(1,425)	61,827	40,372	(21,455)	61,311
RENTAL EQUIPMENT	0	0	0	0	0	0	0
Total Expense	<u>178,591</u>	<u>210,198</u>	<u>31,607</u>	<u>1,678,454</u>	<u>1,539,705</u>	<u>(138,749)</u>	<u>2,333,192</u>
Net Subsidy	(49,890)	(80,634)	30,744	(784,887)	(619,280)	(165,607)	(785,011)

**70 - Lodge Profit & Loss Budget Performance
For Month Ending 11/30/24**

	<u>11/30/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 11/30/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	642	0	642	11,746	5,756	5,990	15,256
SALES & USER FEES	112,019	151,125	(39,106)	1,273,874	943,774	330,100	1,675,774
Total Income	<u>112,661</u>	<u>151,125</u>	<u>(38,464)</u>	<u>1,285,620</u>	<u>949,530</u>	<u>336,090</u>	<u>1,691,030</u>
Cost of Goods Sold							
70-5100 · COST OF SALES - FOOD.	18,684	36,670	17,986	264,756	178,161	(86,595)	355,841
70-5110 · COST OF SALES - BEVERAGE..	12,616	11,471	(1,145)	115,424	67,966	(47,458)	123,510
Total COGS	<u>31,300</u>	<u>48,141</u>	<u>16,841</u>	<u>380,180</u>	<u>246,127</u>	<u>(134,053)</u>	<u>479,352</u>
Gross Profit	<u>81,361</u>	<u>102,984</u>	<u>(21,623)</u>	<u>905,440</u>	<u>703,403</u>	<u>202,037</u>	<u>1,211,679</u>
Expense							
SALARIES & RELATED EXPENSES	86,280	87,491	1,211	821,907	637,750	(184,157)	1,082,929
OUTSIDE SERVICES	10,431	8,000	(2,431)	76,189	54,785	(21,404)	94,782
UTILITIES	10,540	7,288	(3,252)	80,974	46,630	(34,344)	83,070
REPAIRS & MAINTENANCE	2,285	3,150	865	21,766	22,050	284	36,525
SUPPLIES	3,266	7,000	3,734	75,426	65,410	(10,016)	94,758
GENERAL AND ADMINISTRATIVE	6,945	9,023	2,078	101,989	56,884	(45,105)	97,475
RENTAL EQUIPMENT	0	100	100	854	700	(154)	1,200
EVENTS	3,548	2,250	(1,298)	26,556	13,415	(13,141)	24,765
Total Expense	<u>123,295</u>	<u>124,302</u>	<u>1,007</u>	<u>1,205,660</u>	<u>897,624</u>	<u>(308,036)</u>	<u>1,515,505</u>
Net Subsidy	<u>(41,934)</u>	<u>(21,318)</u>	<u>(20,616)</u>	<u>(300,220)</u>	<u>(194,221)</u>	<u>(105,999)</u>	<u>(303,826)</u>

71 - Lodge Banquet Profit & Loss Budget Performance
For Month Ending 11/30/24

	<u>11/30/24</u>	<u>Month Budget</u>	<u>F/(U)</u>	<u>May - 11/30/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	24,884	20,150	4,734	32,768	54,800	(22,032)	99,600
SALES & USER FEES	18,029	35,500	(17,471)	145,621	196,716	(51,095)	403,566
Total Income	<u>42,913</u>	<u>55,650</u>	<u>(12,737)</u>	<u>178,388</u>	<u>251,516</u>	<u>(73,128)</u>	<u>503,166</u>
Cost of Goods Sold							
COST OF SALES - FOOD.	5,769	6,880	1,111	38,948	25,355	(13,593)	67,436
COST OF SALES - BEVERAGE.	251	1,025	774	3,474	5,502	2,028	11,777
Total COGS	<u>6,020</u>	<u>7,905</u>	<u>1,885</u>	<u>42,422</u>	<u>30,857</u>	<u>(11,565)</u>	<u>79,212</u>
Gross Profit	<u>36,893</u>	<u>47,745</u>	<u>(10,852)</u>	<u>135,966</u>	<u>220,659</u>	<u>(84,693)</u>	<u>423,953</u>
Expense							
SALARIES & RELATED EXPENSES	6,330	13,334	7,004	34,403	97,223	62,820	164,337
OUTSIDE SERVICES	0	0	0	0	0	0	0
UTILITIES	5,407	7,800	2,393	54,818	57,936	3,118	96,936
REPAIRS & MAINTENANCE	785	1,200	415	3,774	8,400	4,626	14,400
SUPPLIES	172	1,550	1,378	8,522	13,186	4,664	20,435
GENERAL AND ADMINISTRATIVE	0	606	606	43	5,168	5,125	8,655
RENTAL EQUIPMENT	0	100	100	0	400	400	800
EVENTS	22,650	16,500	(6,150)	33,292	47,500	14,208	87,500
Total Expense	<u>35,344</u>	<u>41,090</u>	<u>5,746</u>	<u>134,852</u>	<u>229,813</u>	<u>94,961</u>	<u>393,064</u>
Net Subsidy	<u>1,549</u>	<u>6,655</u>	<u>(5,106)</u>	<u>1,114</u>	<u>(9,154)</u>	<u>10,268</u>	<u>30,890</u>

80 - Country Club Profit & Loss Budget Performance
For Month Ending 11/30/24

	<u>11/30/24</u>	<u>Budget</u>	<u>F/(U)</u>	<u>May - 11/30/24</u>	<u>YTD Budget</u>	<u>F/(U)</u>	<u>Annual Budget</u>
Income							
OTHER INCOME	1	0	1	1	500	(500)	1,000
SALES & USER FEES	180,694	204,500	(23,806)	1,294,407	1,319,730	(25,323)	2,091,855
Total Income	<u>180,694</u>	<u>204,500</u>	<u>(23,806)</u>	<u>1,294,407</u>	<u>1,320,230</u>	<u>(25,823)</u>	<u>2,092,855</u>
Cost of Sales							
COST OF SALES - FOOD..	51,713	45,795	(5,918)	340,073	311,407	(28,666)	509,332
COST OF SALES - BEVERAGE..	15,804	20,000	4,196	110,987	121,150	10,163	205,150
Total Cost of Sales	<u>67,517</u>	<u>65,795</u>	<u>(1,722)</u>	<u>451,061</u>	<u>432,557</u>	<u>(18,504)</u>	<u>714,482</u>
Gross Profit	<u>113,177</u>	<u>138,705</u>	<u>(25,528)</u>	<u>843,347</u>	<u>887,673</u>	<u>(44,326)</u>	<u>1,378,373</u>
Expense							
SALARIES & RELATED EXPENSES	117,398	105,454	(11,944)	870,527	718,568	(151,959)	1,245,331
OUTSIDE SERVICES	9,901	6,250	(3,651)	57,833	54,250	(3,583)	87,200
UTILITIES	7,550	6,672	(878)	61,608	50,237	(11,371)	83,596
REPAIRS & MAINTENANCE	989	2,250	1,261	11,001	15,750	4,749	27,000
SUPPLIES	6,824	9,300	2,476	67,820	56,766	(11,054)	92,516
GENERAL AND ADMINISTRATIVE	5,800	5,843	43	82,163	56,120	(26,043)	83,085
RENTAL EQUIPMENT	0	0	0	0	0	0	0
EVENTS	4,365	4,000	(365)	25,685	26,199	514	47,199
Total Expense	<u>152,828</u>	<u>139,769</u>	<u>(13,059)</u>	<u>1,176,636</u>	<u>977,890</u>	<u>(198,746)</u>	<u>1,665,927</u>
Net Sidsidy	<u>(39,651)</u>	<u>(1,064)</u>	<u>(38,587)</u>	<u>(333,290)</u>	<u>(90,217)</u>	<u>(243,073)</u>	<u>(287,554)</u>